

ANSWERS

SESSION 5 - DEDUCTIONS

Question 1: The correct answer is (d) \$0. The charitable deduction allowed without itemizing for 2020 and 2021 has been eliminated for 2022.

Question 2: To figure out age for purposes of the standard deduction, we use the taxpayers' ages on the last day of the tax year. Thus, Rhonda is 64 for purposes of the 2022 tax return and does not qualify for the standard deduction increase for being 65 or older. The MFJ standard deduction for 2022 is \$25,900. Rhonda gets an additional \$1,400 for being legally blind and Bob gets an additional \$1,400 for 65 and older. The correct answer is \$28,700.

Question 3: Medical expenses over 7.5% of AGI are deductible. Rodney can deduct \$6,525 of his medical expenses if he decides to itemize. The fact that he has no health insurance is not relevant here.