

Old Five Points Neighborhood Tour

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Old Five Points Neighborhood Tour

Host:
Reinvestment Partners
919-667-1000

When:
Wednesday, June 5 from 11:45 AM to 1:30
PM

Where:
1119 Gurley Street
Durham, NC 27701

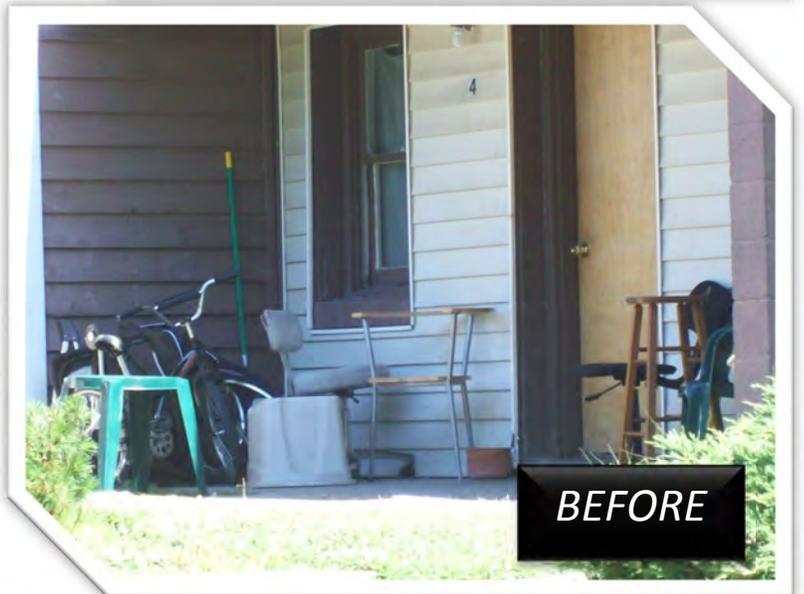


1117-1119 Gurley St.

Historically a high crime location, these apartments have been transformed from “last resort” housing to housing “of choice.” Thanks are due to Steve Hopkins and Cliff Zinner.

Mr. Steve Hopkins worked tirelessly to reduce drugs and crime and to organize the neighborhood.

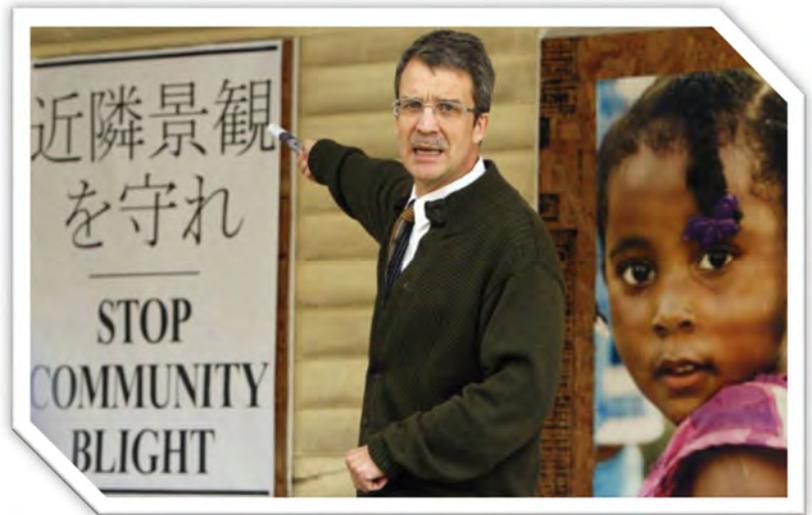
Mr. Cliff Zinner of R.D. Construction Company invested in upgrading this property and parking lot, completing the project in May 2013.



212 E. Geer St.

An investment property gone sour, this house was vacant for six years as a result of a stalled foreclosure by the loan servicer. Reinvestment Partners purchased this "Bank Walk Away" or "Zombie" property in early 2013 after compelling Bank of America to complete the foreclosure.

Local investor Bob Chapman has since purchased the property to renovate.



Express Mart 201 E. Geer St.

This property is owned by Frank White of White's Enterprises, Inc.

Mr. White improved the street appearance through removal of an oil tank, used phones, rusted fencing and white awning. He installed screens for trash cans, border fences, new windows, planter box and trellis, and repaired the parking lot. The interior is being improved to have a better layout, refrigeration, teller counter and more retail space.

The project received a matching grant from the City of Durham through Reinvestment Partners and a loan from The Support Center, a community development financial institution.



1224 N. Roxboro St.

202 and 204 E. Trinity St. and 1224 N. Roxboro St. were sited on one lot and owned by a bank through foreclosure. The units were severely distressed and being used by vagrants. Working with BB&T, Reinvestment Partners purchased the houses, reconfigured the lot, demolished 202 E. Trinity and sold both 204 E. Trinity and 1224 N. Roxboro to Latino Community Development Corporation (LCDC).

LCDC has beautifully renovated the property for affordable homeownership and is now under contract with a member of the Latino Community Development Credit Union.



1201 N. Roxboro St.

Previously used for drug dealing and prostitution, this property is now a fully renovated 2500 square foot office building, with landscaping and a 10-space parking lot.

Reinvestment Partners renovated the property in part with funding from The City of Durham, Citi Foundation and PNC.



Mike's Transmission Service

836 N. Mangum St.

Mike's Transmission Service has been serving Durham and surrounding areas since 1961.

In 2012 owner Irv Whitney upgraded the chain link and barbed wire fence around his shop to an ornamental wrought iron fence with a matching grant from the City of Durham through Reinvestment Partners.



North Street Redevelopment

Local developer Denny Clark has had a long-term vision to create a vibrant neighborhood from vacant lots and distressed housing along North Street.

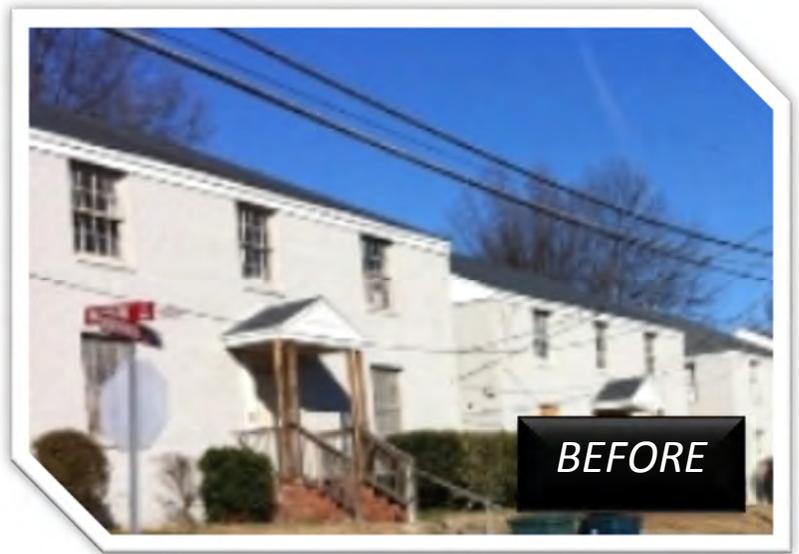
He worked with Brittany Wallace of B. Wallace Design and Construction to build and sell seven new and renovated homes. This complements higher density units being built nearby.



North Street Community Project

Preservation Durham featured these historic apartments, built circa 1942, on its “Places in Peril” list in 2011 as “Durham’s only standing representatives of the superblock apartments that helped fill the post-war housing shortage across the country.”

Legacy Real Property Group has upgraded these buildings that will be used as housing for adults with mental disabilities, who desire independence but still need care. The plan is for adults in need to live in an apartment close to their family, caretaker, or a Duke Seminary student who will have a live-work relationship with the intentional community.



CAARE

On May 11th, 2013, Healing with CAARE held the grand opening of a new transitional housing facility for veterans, a 15 bed dormitory located at the Healing with CAARE facility on Broadway Street in downtown Durham.

Dr. Sharon Elliott-Bynum, CEO of Healing with CAARE, performed the ribbon cutting ceremony. With the assistance of multiple contractors and local veteran community organizations, the dream of hers and her late sister, Pat Amaechi, became a reality.



Little Five Points Concept

This design was approved by the neighborhood and the City of Durham to improve the streetscape at the North Mangum and Corporation Street intersection, or Little Five Points.

This streetscape improvement will complement the three story commercial redevelopment by UDI CDC at the corner of Mangum and Corporation Streets .

